

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/14/2022


President of the Board - Original Signature Required

Date 6/14/2022


Secretary of the Board - Original Signature Required

Date 6/14/2022

6/15/22

Date

Chief School Administrator - Original Signature Required

Stuart Whiteleather

(610)759-1170 Extn :1103

Contact Person

Telephone Extension

swhiteleather@nazarethasd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Nazareth Area SD	COUNTY : Northampton	AUN : 120484803
---------------------------------------	-------------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes

☐

No

☒

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$102534266
Ending Unassigned Fund Balance	\$4546179
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.43%


The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/15/22
--	-----------------

DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

(03/2006)

24 PS 6-687(a)(1)

School District Name : Nazareth Area SD	County : Northampton	AUN Number : 120484803
---	--------------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/10/22
---	------------------------

DUE DATE:
IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds are for contingencies and unexpected expenditures, ie: charter school cost, special education, facilities, etc
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are for contingencies and unexpected expenditures, ie: charter school cost, special education, facilities, etc
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds are committed for Athletic Field replacement, compensated absences, OPEB, tax stabilization
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are assigned for facilities capital projects and general operational purposes.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	689,506	
0820 Restricted Fund Balance	335,661	
0830 Committed Fund Balance	17,044,911	
0840 Assigned Fund Balance	1,719,486	
0850 Unassigned Fund Balance	6,152,056	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$24,916,453</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	73,732,699	
7000 Revenue from State Sources	26,093,190	
8000 Revenue from Federal Sources	1,000,000	
9000 Other Financing Sources	2,500	
Total Estimated Revenues And Other Financing Sources		<u>\$100,828,389</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$125,744,842</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	60,589,070
6112 Interim Real Estate Taxes	950,000
6113 Public Utility Realty Taxes	63,000
6114 Payments in Lieu of Current Taxes - State / Local	18,000
6150 Current Act 511 Taxes - Proportional Assessments	9,550,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,500,900
6500 Earnings on Investments	39,729
6700 Revenues from LEA Activities	155,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	485,000
6910 Rentals	61,000
6920 Contributions and Donations from Private Sources	125,000
6940 Tuition from Patrons	56,000
6980 Revenue from Community Services Activities	40,000
6990 Refunds and Other Miscellaneous Revenue	100,000
REVENUE FROM LOCAL SOURCES	\$73,732,699
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	10,494,395
7112 Basic Education Funding-Social Security	1,668,334
7160 Tuition for Orphans Subsidy	5,000
7271 Special Education funds for School-Aged Pupils	2,233,560
7311 Pupil Transportation Subsidy	1,022,520
7312 Nonpublic and Charter School Pupil Transportation Subsidy	177,480
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	220,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	86,000
7340 State Property Tax Reduction Allocation	2,020,902
7505 Ready to Learn Block Grant	476,529
7820 State Share of Retirement Contributions	7,688,470
REVENUE FROM STATE SOURCES	\$26,093,190
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	500,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	500,000
REVENUE FROM FEDERAL SOURCES	\$1,000,000

	<u>Amount</u>
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	2,500
OTHER FINANCING SOURCES	\$2,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	100,828,389

Act 1 Index (current): 4.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$60,589,070	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,020,902</u>	
Total Approx. Tax Revenue:	\$62,609,972	
Approx. Tax Levy for Tax Rate Calculation:	\$64,659,507	
	Northampton	Total
<hr/>		
2021-22 Data		
a. Assessed Value	\$1,115,738,500	\$1,115,738,500
b. Real Estate Mills	56.8000	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$3,506,889,812	\$3,506,889,812
d. Assessed Value	\$1,138,371,600	\$1,138,371,600
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2021-22 Calculations		
f. 2021-22 Tax Levy	\$63,373,947	\$63,373,947
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2021-22 Tax Levy	\$63,373,947	\$63,373,947
(f Total * g)		
i. Base Mills Subject to Index	56.8000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.72800%	96.72800%
k. Tax Levy Needed	\$64,659,507	\$64,659,507
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	56.8000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$64,659,507	\$64,659,507
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$62,638,605
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$60,589,070
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$60,589,070	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,020,902</u>	
Total Approx. Tax Revenue:	\$62,609,972	
Approx. Tax Levy for Tax Rate Calculation:	\$64,659,507	
	Northampton	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	59.0720	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$67,245,887	\$67,245,887
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$4,611.00	
Number of Homestead/Farmstead Properties	7720	7720
Median Assessed Value of Homestead Properties		\$73,000

Act 1 Index (current): 4.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$60,589,070
Amount of Tax Relief for Homestead Exclusions	<u>\$2,020,902</u>
Total Approx. Tax Revenue:	\$62,609,972
Approx. Tax Levy for Tax Rate Calculation:	\$64,659,507
	Northampton
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,020,902	Lowering RE Tax Rate	\$0	\$2,020,902
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,020,902

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Northampton	1,138,371,600	56.8000	64,659,507				96.72800%		
Totals:	1,138,371,600		64,659,507	-	2,020,902	=	62,638,605	X	96.72800% = 60,589,070
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							0		0
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.700%	0.000%		8,050,000		8,050,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		1,500,000		1,500,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							9,550,000		9,550,000
Total Act 511, Current Taxes									9,550,000
Act 511 Tax Limit -->					3,506,889,812	X	12		42,082,678
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Northampton	56.8000	56.8000	0.00%	Yes	4.0%				
	<u>Current Act 511 Taxes— Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	4.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.0%				

LEA : 120484803 Nazareth Area SD

Printed 6/15/2022 12:03:15 PM

<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		46,060,856
1200 Special Programs - Elementary / Secondary		14,343,091
1300 Vocational Education		1,749,850
1400 Other Instructional Programs - Elementary / Secondary		113,109
1500 Nonpublic School Programs		5,100
1600 Adult Education Programs		709,500
Total Instruction		\$62,981,506
2000 Support Services		
2100 Support Services - Students		3,554,201
2200 Support Services - Instructional Staff		2,085,890
2300 Support Services - Administration		5,503,487
2400 Support Services - Pupil Health		1,299,404
2500 Support Services - Business		1,178,936
2600 Operation and Maintenance of Plant Services		9,422,229
2700 Student Transportation Services		5,284,604
2800 Support Services - Central		1,522,892
2900 Other Support Services		46,000
Total Support Services		\$29,897,643
3000 Operation of Non-Instructional Services		
3200 Student Activities		1,737,183
3300 Community Services		267,350
3400 Scholarships and Awards		71,200
Total Operation of Non-Instructional Services		\$2,075,733
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		6,829,384
5200 Interfund Transfers - Out		400,000
5900 Budgetary Reserve		350,000
Total Other Expenditures and Financing Uses		\$7,579,384
Total Estimated Expenditures and Other Financing Uses		\$102,534,266

LEA : 120484803 Nazareth Area SD

Printed 6/15/2022 12:03:16 PM

<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		25,143,552
200 Personnel Services - Employee Benefits		16,461,743
300 Purchased Professional and Technical Services		86,500
400 Purchased Property Services		504,389
500 Other Purchased Services		2,579,227
600 Supplies		1,266,215
800 Other Objects		19,230
Total Regular Programs - Elementary / Secondary		\$46,060,856
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		5,592,287
200 Personnel Services - Employee Benefits		4,516,278
300 Purchased Professional and Technical Services		2,644,200
400 Purchased Property Services		1,000
500 Other Purchased Services		1,468,141
600 Supplies		118,185
800 Other Objects		3,000
Total Special Programs - Elementary / Secondary		\$14,343,091
1300 <u>Vocational Education</u>		
500 Other Purchased Services		1,749,850
Total Vocational Education		\$1,749,850
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		38,534
200 Personnel Services - Employee Benefits		16,675
300 Purchased Professional and Technical Services		150
500 Other Purchased Services		54,100
600 Supplies		3,650
Total Other Instructional Programs - Elementary / Secondary		\$113,109
1500 <u>Nonpublic School Programs</u>		
300 Purchased Professional and Technical Services		5,100
Total Nonpublic School Programs		\$5,100
1600 <u>Adult Education Programs</u>		
500 Other Purchased Services		709,000
600 Supplies		500
Total Adult Education Programs		\$709,500
Total Instruction		\$62,981,506
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		2,072,777
200 Personnel Services - Employee Benefits		1,386,899
300 Purchased Professional and Technical Services		49,300
500 Other Purchased Services		725

LEA : 120484803 Nazareth Area SD

Printed 6/15/2022 12:03:16 PM

<u>Description</u>		<u>Amount</u>
600	Supplies	43,865
800	Other Objects	635
Total Support Services - Students		\$3,554,201
2200 <u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries	1,091,761
200	Personnel Services - Employee Benefits	886,137
300	Purchased Professional and Technical Services	28,748
400	Purchased Property Services	8,295
500	Other Purchased Services	7,105
600	Supplies	60,969
800	Other Objects	2,875
Total Support Services - Instructional Staff		\$2,085,890
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	2,723,120
200	Personnel Services - Employee Benefits	2,081,579
300	Purchased Professional and Technical Services	400,750
400	Purchased Property Services	34,625
500	Other Purchased Services	63,100
600	Supplies	160,995
800	Other Objects	39,318
Total Support Services - Administration		\$5,503,487
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	751,610
200	Personnel Services - Employee Benefits	516,146
300	Purchased Professional and Technical Services	5,350
400	Purchased Property Services	700
600	Supplies	25,393
800	Other Objects	205
Total Support Services - Pupil Health		\$1,299,404
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	606,862
200	Personnel Services - Employee Benefits	450,374
300	Purchased Professional and Technical Services	60,900
400	Purchased Property Services	6,000
500	Other Purchased Services	8,750
600	Supplies	36,450
800	Other Objects	9,600
Total Support Services - Business		\$1,178,936
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	3,842,481
200	Personnel Services - Employee Benefits	3,040,623
300	Purchased Professional and Technical Services	247,225
400	Purchased Property Services	542,300
500	Other Purchased Services	442,550
600	Supplies	1,296,550

LEA : 120484803 Nazareth Area SD

Printed 6/15/2022 12:03:16 PM

<u>Description</u>	<u>Amount</u>
700 Property	7,000
800 Other Objects	3,500
Total Operation and Maintenance of Plant Services	\$9,422,229
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	108,571
200 Personnel Services - Employee Benefits	82,433
300 Purchased Professional and Technical Services	12,500
500 Other Purchased Services	5,078,000
600 Supplies	2,500
800 Other Objects	600
Total Student Transportation Services	\$5,284,604
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	723,143
200 Personnel Services - Employee Benefits	599,126
300 Purchased Professional and Technical Services	25,400
400 Purchased Property Services	33,500
500 Other Purchased Services	72,723
600 Supplies	67,700
800 Other Objects	1,300
Total Support Services - Central	\$1,522,892
2900 <u>Other Support Services</u>	
500 Other Purchased Services	46,000
Total Other Support Services	\$46,000
Total Support Services	\$29,897,643
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	924,808
200 Personnel Services - Employee Benefits	443,395
300 Purchased Professional and Technical Services	28,200
400 Purchased Property Services	48,500
500 Other Purchased Services	116,180
600 Supplies	113,100
800 Other Objects	63,000
Total Student Activities	\$1,737,183
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	81,600
600 Supplies	10,750
800 Other Objects	175,000
Total Community Services	\$267,350
3400 <u>Scholarships and Awards</u>	
800 Other Objects	71,200
Total Scholarships and Awards	\$71,200
Total Operation of Non-Instructional Services	\$2,075,733

LEA : 120484803 Nazareth Area SD

Printed 6/15/2022 12:03:16 PM

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,736,254
900 Other Uses of Funds	4,093,130
Total Debt Service / Other Expenditures and Financing Uses	\$6,829,384
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	400,000
Total Interfund Transfers - Out	\$400,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	350,000
Total Budgetary Reserve	\$350,000
Total Other Expenditures and Financing Uses	\$7,579,384
TOTAL EXPENDITURES	\$102,534,266

LEA : 120484803 Nazareth Area SD

Printed 6/15/2022 12:03:18 PM

Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	31,000,000	29,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,000,000	9,800,000
Other Capital Projects Fund	2,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,100,000	600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	2	2
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	160,000	150,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$44,260,002	\$39,550,002

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 120484803 Nazareth Area SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$44,260,002	\$39,550,002

LEA : 120484803 Nazareth Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	97,404,866	95,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	478,293	320,000
0540 Accumulated Compensated Absences	5,530,330	5,600,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	26,000,000	30,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$129,413,489	\$130,920,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 120484803 Nazareth Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	83,000	89,000
0550 Authority Lease Obligations		

LEA : 120484803 Nazareth Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	215,000	230,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$298,000	\$319,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 120484803 Nazareth Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 120484803 Nazareth Area SD			
Printed 6/15/2022 12:03:19 PM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$129,711,489	\$131,239,000	

LEA : 120484803 Nazareth Area SD

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$129,711,489	\$131,239,000

Account Description	Amounts
0810 Nonspendable Fund Balance	689,506
0820 Restricted Fund Balance	335,661
0830 Committed Fund Balance	17,044,911
0840 Assigned Fund Balance	1,619,486
0850 Unassigned Fund Balance	4,546,179
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$23,210,576
5900 Budgetary Reserve	350,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$24,585,743